[English]

Review of the Advance License Scheme

*327. SHRI SARAT PATTANAIK :Will the Minister of COMMERCE be pleased to state :

(a) whether the Government propose to review the advance licensing scheme,

(b) if so, the details thereof, and

(c) the time by which the above review is likely to be completed?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH) : (a) to (c). Yes Sir. The Duty Exemption Scheme under/which Advance Licences are issued is proposed to be reviewed as part of the overall policy review exercise to formulate a new long term policy which will be effective from 1.4.97, as the current Export and Import Policy 1992-97 would expire on 31.3.97. The review will be done keeping in mind the suggestions received from various Export Promotion Councils, trade and industry and Apex Chambers of Commerce, in consultation with the concerned administrative Ministries and shall be completed by 31.3.97.

[Translation]

Setting up Japanese City

*328. SHRI RAMESHWAR PATIDAR :
SHRI RAVINDRA KUMAR PANDEY :

Will the Minister of INDUSTRY be pleased to state:

(a) whether the Union Government have asked for assistance from Japan to set up an Industrial Model Town in the country,

(b) if so, the details thereof;

(c) whether the Government have also received such proposals from other multinational companies and Non-Resident Indians (N.R.I.); and

(d) if so, the details thereof?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) Governing of India sought assistance from Japan for setting up Industrial Model Town with quality infrastructure to attract large foreign investment.

(b) Japanese International Cooperation Agency (JICA) was entrusted with the work of conducting a detailed feasibility study for establishing an Industrial Model Town in India. Gurgaon in Haryana State was found to be the most suitable site. The proposal for setting up an Industrial Model Town is under negotiation between the Government of Haryana and the consortium of Japanese companies.

(c) and (d). Yes, Sir. The details of these proposals are given as under :

1. An Information Technology Park is being set up at Bangalore with equity participation of Tatas, Information Technology Park Investment Pte. Ltd., Singapore and Government of Karnataka.

2. M/s. Unitech Limited, New Delhi were granted foreign collaboration approval for setting up a joint venture company for development of a Technology Park at Gurgaon with foreign equity participation of M/s. First Capital Property Venture Pte. Ltd., Singapore, a consortium consisting of five companies of Singapore.

3. M/s. Modular Industrial Infrastructures Ltd., Calcutta has submitted a proposal for induction of foreign equity from M/s. Lakeland Projects Ltd., U.K. for development of infrastructure for Food Processing Industries. The proposal is under consideration.

[English]

MoUs Signed by STC

*329. DR. LAXMINARAYAN PANDEY : Will the Minister of COMMERCE be pleased to state :

(a) whether any Memorandum of Understanding (MoU) has been signed between his Ministry and the State Trading Corporation during the last three years;

(b) if so, the details thereof alongwith the performance in the business in value terms;

(c) whether the STC has not been able to fulfil its obligations as envisaged in the changing business scenario;

(d) if so, the details thereof alongwith the reasons therefor and

(e) the details of the diversification programmes taken up by STC during the last three years and the achievements made so far thereunder?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH) : (a) and (b) Yes Sir. An MOU has been signed between the Ministry of Commerce and STC during each of the last three years. Year-wise details of the targets fixed in the MoUs and the performance achieved by STC are given below :

(Rs. in crores)

Year	MoU Target	Performance achieved
1993-94	1325	1117
1994-95	1132	1861*
1995-96	1302	1685*

* Including canalised imports

(c) to (e). Consequent upon the decanalisation of import and export of a number of items earlier canalised through STC, the Corporation has reoriented its trading